

आरई सी लिमिटेड | REC Limited (Formerly Rural Electrification Corporation Limited) (भारत सरकार का उद्यम) / (A Government of India Enterprise) Regd. Office: Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi 110 003 Tel: +91-11-4309 1500 | Fax: +91-11-2436 0644 | Website: www.recindia.com CIN : L40101DL1969G01005095 | GST No.: 07AAACR4512R1Z3



SEC-1/187(2)/2019/153

Dated: May 24, 2019

Listing Department,	Corporate Relationship Department
National Stock Exchange of India Limited	BSE Limited
Exchange Plaza, Bandra Kurla Complex,	1 st Floor, Phiroze Jeejeebhoy Towers
Bandra (East),	Dalal Street, Fort,
<u>Mumbai – 400 051.</u>	<u>Mumbai – 400 001.</u>
Scrip Code RECLTD	Scrip Code—532955

Sub: Submission of Annual Audited Results (Standalone and Consolidated) of the Company for the Financial Year ended March 31, 2019.

Dear Sir(s),

In continuation of our earlier letter dated May 13, 2019, on the above cited subject and in pursuance of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are submitting herewith the Annual Audited Financial Results (Standalone and Consolidated) of the Company along with Auditors' Report thereon, with unmodified opinion, for the Financial Year ended March 31, 2019. The Annual Audited Financial Results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors of the Company in its respective Meetings held on May 24, 2019.

Further, the disclosure of related party transactions on a consolidated basis in terms of Regulation 23(9) of SEBI (LODR) Regulations, 2015 is also enclosed herewith.

Further, we wish to inform you that once the Audited (Standalone) Financial Results, being Unpublished Price Sensitive Information, is made public through Stock Exchanges, the same will be submitted to the Debenture Trustees for taking note of its contents and issuing their Certificate. Therefore, the Certificate from Debenture Trustee(s), required to be furnished under Regulation 52(5) of the SEBI (LODR) Regulations, 2015 will be submitted to Stock Exchanges on receipt of the same from the Debenture Trustee(s).

Thanking you,

Yours faithfully,

(J.S. Amitabh) General Manager & Company Secretary

Encl: As above

 Regional Offices : Bangalore, Bhopal, Bhubaneswar, Chennai, Guwahati, Hyderabad, Imphal, Jaipur, Jammu, Kolkata, Lucknow, Mumbai, Panchkula, Patna, Raipur, Ranchi, Thiruvananthapuram & Vijayawada

 State Offices
 : Dehradun, Itanagar, Shillong, Shimla, Vadodara & Varanasi

 Training Centre
 : REC Institute of Power Management & Training (RECIPMT). Hyderabad

G.S. Mathur & Co. Chartered Accountants A-160, Defence Colony New Delhi- 110024 A.R. & Co. Chartered Accountants A-403, Gayatri Apartments, Plot No. 27, Sector 10, Dwarka New Delhi- 110075.

Independent Auditor's Report On Quarterly and Year to date Standalone Financial Results of REC Limited (Formerly Rural Electrification Corporation Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors, REC Limited (Formerly Rural Electrification Corporation Limited) Core-IV, SCOPE Complex, 7, Lodi Road, New Delhi – 110003

We have audited the quarterly standalone Ind AS Financial Results of **REC Limited** (Formerly Rural Electrification Corporation Limited) (the "Company") for the quarter ended 31st March 2019 and the year to date results for the period 1st April 2018 to 31st March 2019, attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

These quarterly standalone Ind AS financial results as well as the year to date standalone Ind AS financial results have been prepared on the basis of the reviewed standalone financial results upto the end of the third quarter and audited standalone Ind AS financial statements respectively, which are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of standalone Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and Schedule III Division III of the Companies Act, 2013 which has been notified by the Ministry of Corporate Affairs and published in the Official Gazette on 11th October 2018.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India and which are generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatements. An audit





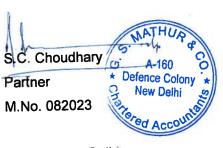
includes examining, on a test basis, evidence supporting the amounts disclosed as standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016
- (ii) give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter ended 31st March 2019 as well as the year to date results for the period from 1st April 2018 to 31st March 2019.

The standalone financial results include the results for the quarter ended 31st March 2019 and the corresponding quarter ended in the previous year being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year respectively. Also the figures upto the end of third quarter of the respective financial year had only been reviewed.

For G.S. Mathur & Co. Chartered Accountants Firm Regn No. 008744N



Place : New Delhi Date : 24th May 2019 For A.R. & Co. Chartered Accountants Firm Regn No. 002744C

A. R. & CO Gau Partner FRN 002744 C M.No. 017546 ERED ACCOU

G.S. Mathur & Co. Chartered Accountants A-160, Defence Colony New Delhi- 110024 A.R. & Co. Chartered Accountants A-403, Gayatri Apartments, Plot No. 27, Sector 10, Dwarka New Delhi- 110075.

Independent Auditors' Report on Year to Date Consolidated Results of REC Limited (Formerly Rural Electrification Corporation Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

The Board of Directors, REC Limited (Formerly Rural Electrification Corporation Limited) Core-IV, SCOPE Complex, 7, Lodi Road, New Delhi – 110003

We have audited the consolidated Ind AS financial results of **REC Limited (Formerly Rural Electrification Corporation Limited)** ("the Company") for the year ended 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circulars No. CIR/CFD/FAC/62/2016 dated 5 July 2016.

These consolidated Ind AS financial results have been prepared on the basis of audited annual consolidated Ind AS financial statements which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Acccunting Standard (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and Schedule III Division III of the Companies Act, 2013 which has been notified by the Ministry of Corporate Affairs and published in the Official Gazette on 11th October 2018.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India and which are generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate Ind AS financial statements and other financial information of subsidiaries referred to in Other Matters paragraph below, the statement:

- a) Include the financial results of the following entities:
 Subsidiaries:
- i) REC Power Distribution Company Limited
- ii) REC Transmission Projects Company Limited Joint Venture:
- i) Energy Efficiency Services Limited, using equity method
- b) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016
- c) give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the year to date results for the period from 1st April 2018 to 31st March 2019.

Other matters

- (a) We did not audit the financial statements of two subsidiaries and whose financial statements reflect total assets of Rs 841.32 Crores (Previous year Rs 826.99 Crores) as at 31 March 2019, total revenues of Rs 200.23 Crores (Previous year Rs 260.08 Crores) and net cash flows amounting to Rs (6.01 Crores) (Previous year Rs. 187.13 Crores) for the year ended on that date, as considered in the Consolidated Ind AS Financial Statements. The Consolidated Ind AS Financial Statements also include the subsidiary's share of net profit after tax (including other comprehensive income) of Rs 50.94 crores (Previous Year Rs. 69.86 crores) as considered in the Consolidated Ind AS Financial Statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated Ind AS financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of subsections (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, is based solely on the reports of the other auditors.
- (b) The Consolidated Ind AS Financial Statements also include the jointly controlled entity's share of net profit after tax of Rs 10.00 crores (Previous Year Rs 10.70 crores) (including other comprehensive income) using equity method for the year ended 31 March 2019 as considered in the Consolidated Ind AS Financial Statements. This financial information have been furnished to us by the Management and our opinion on the consolidated Ind AS financial statements, in so far as it relates to the amounts and disclosures included in respect of the jointly controlled entity, and our report in terms of sub-sections (3) and sub section (11) of Section 143 of the Act in so far as it relates to the aforesaid jointly controlled entity, is based solely on such financial information. In





our opinion and according to the information and explanations given to us by the Management, the jointly controlled entity's share of net profit (including Other Comprehensive Income) and disclosures included in respect of this joint venture in these consolidated Ind AS financial statements is not material to the Group.

Our opinion above on the consolidated Ind AS financial statements, is not modified in respect of the above matter.

For G.S. Mathur & Co. Chartered Accountants Firm Regn No. 008744N



Place : New Delhi Date : 24th May 2019 For A.R. & Co. Chartered Accountants Firm Regn No. 002744C

Anil Gaur A. R. & CO Partner FRN 002744 M.No. 017546 TERED ACCOUNT

Registered Office - Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi - 110003, CIN: L40101DL1969GOI005095 REC Limited (formerly Rural Electrification Corporation Limited) - A Govt. of India Enterprise

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Statement of Audited Financial Results for the Year Ended 31-03-2019

								(₹ in Crores)
CI No	Bartingland			Standalone			Consolidated	idated
-0NI -110			Quarter Ended		Year Ended	Inded	Year Ended	nded
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018	31-03-2019	31-03-2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
-	Income							
V	A Interest Income							
(i)	(i) Interest Income on Loan Assets	6,493.49	6,567.08	5,459.12	24,727.90	21,796.57	24,727.90	21,796.57
(!!)	(ii) Other Interest Income	56.87	58.39	69.03	243.12	292.98	255.72	301.74
ļ	Sub-total (A) - Interest Income	6,550.36	6,625.47	5,528.15	24,971.02	22,089.55	24,983.62	22,098.31
ß								
0	Dividend Income	56.97	2.40	24.75	113.61	65.68	20.38	26.85
	(ii) Fees and Commission Income	2.80	93.53	116.56	225.09	299.39	225.09	299.39
(11)	(iii) Net translation/ transaction exchange gain	61.68	532.36	,	1	•	ı	1
U	(iv) Net sain on fair value changes	ı	ŀ	270.63	ı	١	•	,
		•			·	1	169.93	227.05
2	Date of set vices	121.45	628.29	411.94	338.70	365.07	415.40	553.29
ر 	C Trotal Revenue from Operations (A+B)	6,671.81	7,253.76	5,940.09	25,309.72	22,454.62	25,399.02	22,651.60
		14.09	3.68	8.00	31.44	12.73	32.31	14.79
1	Total Income (C+D)	6,685.90	7,257.44	5,948.09	25,341.16	22,467.35	25,431.33	22,666.39
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* Rural Electrification Corporation Limited 5 BW Dell Formerty

RTERED ACCOUNTRY FRN 002744 C A. R. & CO C

(₹ in Crores)

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SI.F	Ż	Sl. No. Particulars			Standalone			Consolidated	idated
		3		Quarter Ended		Year Ended	nded	Year Ended	nded
			31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018	31-03-2019	31-03-2018
			(audited)	(Unaudited)	(audited)	(audited)	(audited)	(audited)	(audited)
м		Expenses							
	V	Finance Costs	4,161.13	4,081.65	3,618.45	15,641.54	13,337.11	15,639.20	13,332.94
	æ	Net translation/ transaction exchange loss	ı	1	21.37	521.19	19.37	521.19	19.37
	n C		12.31	7.75	10.55	34.38	24.58	34.38	24.58
		_	762.03	1,212.70	ı	348.52	573.37	348.52	573.37
) 12		17.78	26.39	1,221.86	240.33	2,297.12	243.49	2,300.53
	1 14	Cost of services rendered	ı	i	ı	ľ	ı	85.15	119.80
	C C		•		1	•	•	ı	7.95
	Ë		ŀ	•	·	L	1	•	0.04
							1		
	Ι	Employee Benefits Expenses	46.47	41.27	36.56	157.53	172.42	177.37	154.04
		Depreciation and amortization	2.03	1.96	1.63	7.17	5.65	8.29	6.93
	. X	_	18.88	25.04	25.44	103.39	49.45	104.49	50.94
	Ţ		30.97	30.77	29.26	186.61	104.13	188.76	99.05
	I		5,051.60	5,427.53	4,965.12	17,240.66	16,583.20	17,350.84	16,719.54
"		Share of Profit of Joint Venture accounted for using	3		1	ı	•	9.95	10.67
4		equity method Profit before Tax (1-2+3)	1,634.30	1,829.91	982.97	8,100.50	5,884.15	8,090.44	5,957.52
ۍ ا		Tax Expense							
	A	Current Tax							
		- Current Year	353.13	806.41	424.16	1,805.65	2,170.40	1,826.51	2,204.57
		- Earlier Years	(14.01)	ı	10.19	(14.01)	10.19	(13.28)	10.86
_	8	Deferred Tax	39.05	(251.06)	(290.78)	545.14	(716.33)	535.83	(708.43)
		Total Tax Expense (A+B)	378.17	555.35	143.57	2,336.78	1,464.26	2,349.06	1,507.00
9		Net profit for the period (4-5)	1,256.13	1,274.56	839.40	5,763.72	4,419.89	5,741.38	4,450.52
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							Consolidated	dated
SI. No.	Sl. No. Particulars			Standalone				
			Quarter Ended		Year Ended	nded	Year Ended	nded
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018	31-03-2019	31-03-2018
		(audited)	(Unaudited)	(audited)	(audited)	(audited)	(audited)	(audited)
2	Other comprehensive Income/(Loss)							
(i)	Items that will not be reclassified to profit or loss							
(a)	(a) - Re-measurement gains/(losses) on defined benefit plans	(26.83)	·	(2.32)	(19.37)	(6.34)	(19.37)	(6.34)
1 4	(h) Chances in Fair Value of FVOCT Equity Instruments	(22.02)	68.84	(92.58)	(47.26)	8.48	(47.26)	8.48
<u> </u>	-Share of Other Comprehensive Income/ (loss) of Joint	1		•	•	ı	(0.05)	(0.03)
ົບ 			ï					
(p)	Income tax relating to these items							
	- Re-measurement gains/(losses) on defined benefit plans	9.38	ı	2.20	6.77	2.20	6.77	2.20
	- Changes in Fair Value of FVOCI Equity Instruments	0.12	(1.59)	(1.49)	(89.0)	(0.10)	(0.68)	(0.10)
	Sub-total (i)	(39.35)	67.25	(94.19)	(60.54)	4.24	(60.59)	4.21
(1)	(ii) Items that will be reclassified to profit or loss							
(a)		1	•	ı	•	1	1	1.40
	Venture accounted for using equity method						1	1.46
	Sub-total (ii)	- (30,35)	67.25	(64.19)	(60.54)	4.24	(60.59)	5.67
	Ourse couliptence incounter access for the period of 11							
a	Total comprehensive Income for the period (6+7)	1,216.78	1,341.81	745.21	5,703.18	4,424.13	5,680.79	4,456.19
) G	Paid up Equity Share Capital (Face Value ₹10 per share)	1,974.92	1,974.92	1,974.92	1,974.92	1,974.92	1,974.92	1,974.92
10	Other Equity	32,328.02		30,328.23	32,328.02	30,328.23	32,571.42	30,612.69
	(as per audited balance sheet as at 31st March)							
11	Basic & Diluted Earnings per Equity Share of ₹ 10	•						
	each) (in ₹)			1 2 1	90 TB	95.00	70.07	22.54
A	For continuing operations	6.36	6.45	4.2.4	01.62	00.77	-0.62	
8	For continuing and discontinued operations	6.36	6.45	4.25	29.18	22.38	29.07	42:22
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See accompanying notes to the financial results.





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ũ			Standalone			Consolidated	
10 2	r articulars	As at 31.03.19		As at 01.04.17	As at 31.03.19	As at 31.03.18	As at 01.04.17
ž			(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
	ASSETS						
Ξ							
a.	(a) Cash and cash equivalents	342.94	212.00	4,465.95	381.99	248.43	4,468.51
e	(b) Other Bank Balances	1,253.31	1,570.07	28.44	1,733.08	1,946.84	72.98
. U	(c) Receivables						
	() Trade receivables	•	·	۱	137.72	133.76	131.33
2	(1) Itaue recurrences	1.802.58	690.38	628.07	1,802.58	690.38	628.07
<u>,</u>		2.70.450.92	2,28,878.25	1,93,934.52	2,70,450.92	2,28,878.25	1,93,934.52
<u>ه</u> رو		2.397.62	2,824.80	2,908.56	2,283.13	2,775.15	2,829.08
E (18.347.48	4.224.89	54.16	18,363.99	4,281.53	62.65
8) Uther infancial assets Total - Financial Assets (1)	2,94,589.85	2,38,400.39	2,02,019.70	2,95,153.41	2,38,954.34	2,02,127.14
0	(2) Non-Financial Assets				÷.		
	(a) Inventories	ı	1	•	•	•	0.04
ष्ट्र		275.83	21.02	38.97	293.17	32.22	48.43
	(b) Current tax assets (net)	2.358.29	2.904.11	2,187.88	2,305.93	2,842.43	2,134.12
0		10.0	0.01	0.01		0.01	0.01
0	(a) Investment Froperty	153.98	123.19	120.81	156.63	126.59	124.23
<u>ه</u> د	(e) Froperty, riant & Equipation	196.94	127.23	61.41	196.94	127.23	61.41
ย ((I) Capital WOIK-III-I (108,155)	1.59	1.46	1.46	1.59	1.46	1.46
99 -) Intangible Assets Officer Development	8.51	5.15	0.43	8.55	5.16	0.45
5:		3	ľ	•	179.63	172.63	176.07
5		132.30	86.63	57.98		100.01	72.56
D	() Other non-mancial assets Total = Now-Financial Assets (2)	3,127.45	3,268.80	2,468.95	3,290.86	3,407.74	2,618.78
5	(3) Access classified as held for sale	•	•	1	9.56	7.68	3.08
	Total ASSFTS (1+2+3)	2,97,717.30	2,41,669.19	2,04,488.65	2,98,453.83	2,42,369.76	2,04,749.00







(₹ in Crores)

No. As at 31.03.19 As at 31.03.18 As at 0.04.17 As at 31.03.18 As at 0.04.17 As at 31.03.19 As at 0.04.17 As at 0.04.17 As at 31.03.19 As at 0.04.17 As at 0.04.12 As	Consolidated	ated
LIABIL/TIES (audited) (au	1.04.17 As at 31.03.19 As at 31.03.18	3.18 As at 01.04.17
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Subordinated Liabilities4,818.762,667.362,667.312,667.31Subordinated Liabilities18,751.754,299.402,44.961Total - Financial Liabilities (1)2,63,232.242,09,056.061,73,690.052,6Non-Financial Liabilities2,63,232.242,09,056.061,73,690.052,6Non-Financial Liabilities99.582,63,232.242,09,056.061,73,690.052,6Current tax liabilities99.582,63,232.242,09,056.061,73,690.052,6Provisions82.5489.6132.8432.84Other non-financial liabilities182.12309.98246.84Total - Non-Financial Liabilities182.12309.98246.84Liabilities directly associated with assests classified as held for sale1,974.921,974.921,974.92EQUITYFunive Share Canital1,974.921,974.921,974.921,974.92	1,700.17 46,662.54 22,631.42	31.42 21,700.17
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Non-Financial LiabilitiesNon-Financial LiabilitiesCurrent tax liabilities (net)99.58220.37Provisions99.58220.3732.84Other non-financial liabilities82.5489.6132.84Other non-financial liabilities182.12309.98246.84Iabilities directly associated with assets classified as held for sale11,974.921,974.92EQUITY1,974.921,974.921,974.921,974.92	10,201,60,2	
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EQUITY Equity Share Canital 1,974.92 1,974.92 1,974.92 1,974.92		۱
Funity Share Canital 1,9/4.92 1,9/4.92 1,1/4.92	0 120 1	1 074 07
	1,7/4.92	۰
40.07c,02 52.62.0 20.02	77.1/0/70	
30,551.76	34,546.34	
IES AND EQUITY (1+2+3+4) 2,97,717.30 2,41,669.19 2,04,488.65	4,488.65 2,98,453.83 2,42,369.76	69.76 2,04,749.00





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under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The impact of the transition has been accounted for in the opening reserves as at 1st 1. As per the roadmap notified by the Ministry of Corporate Affairs (MCA), the Company has adopted Indian Accounting Standards (Ind-AS) w.e.f. financial year 2018-19 and accordingly, the transition date is 1st April 2017. The financial results have been prepared in accordance with the recognition and measurement principles of Ind-AS prescribed April 2017 in line with the requirements of Indian Accounting Standard 101 'First Time Adoption of Indian Accounting Standards'. These financial results have been drawn up on the basis of Ind-AS that are applicable to the Company as at 31st March 2019 and have been prepared as per Schedule III Division III of the Companies Act, 2013 which has been notified by the Ministry of Corporate Affairs and published in the Official Gazette on 11th October 2018. Corresponding figures have been regrouped/ reclassified in order to conform to the current period presentation. Any application/ guidance/ directions issued by RBI or other regulators will be adopted/ implemented as and when they are issued.

- The above financial results were reviewed by the Audit Committee at the meeting held on 24th May 2019 and approved and taken on record by the Board of Directors at the meeting held on 24th May 2019. These results have been audited by the Statutory Auditors of the Company. c,i
- The audited accounts of the subsidiary companies, REC Power Distribution Company Limited (standalone) and REC Transmission Projects Company Limited (consolidated) and unaudited standalone accounts of joint venture (Energy Efficiency Services Limited) have been consolidated in accordance with the Indian Accounting Standard 110 Consolidated Financial Statements', Indian Accounting Standard 111 'Joint Arrangements' and Indian Accounting Standard 28 'Investments in Associates and Joint Ventures'. r.







4. In terms of the requirements of Para 32 of Indian Accounting Standard 101 'First Time Adoption of Indian Accounting Standards', the reconciliations of the reported numbers under the previous GAAP and Ind-AS is as under: (a) <u>Reconciliation of the Net Profit for the financial year 2017-18</u>

5	S. Particulars	Stand	Standalone	Consolidated
No.		Quarter ended	Year ended	Year ended
		31.03.18	31.03.18	31.03.18
_	Net Profit for the period as reported under the previous GAAP	834.79	4,647.00	4,689.46
	B Add/ (Less) - Ind-AS Adjustments			
(E	(i) Measurement of financial assets initially at fair value and subsequently at amortised cost	13.13	37.70	37.70
(iii	(ii) Measurement of financial liabilities initially at fair value and subsequently at amortised cost	(12.08)	(84.16)	(84.16)
	(iii) Allowance for Expected Credit Loss	(638.80)	(875.38)	(878.51)
5	(iv) Measurement of Derivatives at Mark to market	366.96	(20.06)	(59.06)
5	(v) Share of change in profit of joint ventures as per equity method due to subsequent audit	-	•	1.47
ਜ	(vi) Tax impact on undistributed reserves of subsidiaries and joint venture			(11.07)
Î	(vii)Other Miscellaneous Adjustments (including prior period)	(11.26)	12.96	12.78
•	Total adjustments	(282.05)	(967.94)	(980.85)
	Income tax effect of above adjustments	(113.02)	33.40	34.48
	Tax impact on accumulated impairment allowance in excess of Reserve for Bad & Doubtful Debts	399.68	707.43	707.43
<u></u>	C Net Profit as per Ind AS (A+B)	839.40	4,419.89	4,450.52
~	D Other Comprehensive Income (net of tax)	(94.19)	4.24	5.67
[17]	E Total Comprehensive Income (net of tax) as ner Ind AS (C+D)	745.21	4.424.13	4.456.19



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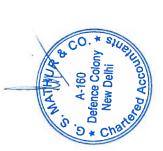
Particulars	Stand	Standalone	Conso	Consolidated
	As at 01-04-17	As at 31-03-18	As at 01-04-17	As at 31-03-18
Total equity (shareholder's funds) as per Previous CAAP	33,325.59	35,490.51	33,670.56	35,872.30
Adjustments:				
Measurement of financial assets initially at fair value and subsequently at amortised cost	(109.02)	(71.32)	(109.02)	(71.32)
Measurement of financial liabilities initially at fair value and subsequently at amortised cost	332.23	248.07	332.23	248.07
Measurement of Investments at fair value	201.82	239.71	201.82	239.71
Recognition of Expected Credit Loss on loan assets	(5,501.19)	(6,405.99)	(5,533.58)	(6,441.51)
Measurement of Derivatives at Mark to market	71.50	(178.21)	71.50	(178.21)
Share of change in undistributed reserves of JV due to Ind-AS adjustments	1	,	0.20	3.48
Deferred tax impact on undistributed reserves of subsidiaries and JVs	I	•	(65.87)	(76.95)
Other Miscellaneous Adjustments	2.69	9.32	2.69	9.32
Prior period items (net)	1	•	(0.45)	(0.63)
Tax impact on accumulated impairment allowance in excess of Reserve for Bad & Doubtful Debts	2,272.18	2,979.61	2,272.18	2,979.61
Income tax effect of Ind AS adjustments	(44.04)	(8.55)	(32.83)	3.74
Total adjustments	(2,773.83)	(3,187.36)	(2,861.13)	(3,284.69)
Total equity as per Ind AS	30,551.76	32,303.15	30,809.43	32,587.61

5. Details of credit-impaired loan assets and the provisions maintained in respect of those accounts is as under:

		(₹ in Crores)
	S. Particulars	As at
	No.	31st March 2019
	1. Credit-impaired loan assets	20,348.44
	2. Impairment Allowance Maintained	9,698.95
ŝ	Impairment Allowance Coverage (%) (2/1)	47.66%
6.	6. One of the borrowers of the Company has obtained an ad-interim order from Hon'ble High Court of Madras on 18th September 2015 not to classify the account as Non-	015 not to classify the account as Non-
	Deforming Accel Accordingly, the loss setting of the homory has not how develop a class III Accel three the construction are more than 2 months ald the	the succession of the second second the

Performing Asset. Accordingly, the loan outstanding of the borrower has not been classified as Stage III Asset, even though the overdues are more than 3 months old and the However, the Company has created an adequate provision of ₹ 942.67 crore @ 40.95% of Loan outstanding of ₹ 2,302 crore in the books of accounts as per Expected Credit Loss asset is credit impaired.

(ECL) as on 31st March 2019 after considering the financial and operational parameters of the project.







(₹ in Crores)

segment eligible for reporting in terms of Indian y is recognising Deferred Tax Asset on account of ade on the transition date and in the restated	ons of stressed assets. ndia Ratings & Research & ICRA, Credit Rating ncies Moody's and Fitch respectively.	ompany, representing 0.22% of the paid-up share wer Finance Corporation Ltd. (PFC) has acquired 1 in the month of March 2019. Consequently, PFC	art of interest/ principal in respect of listed non- egulation 52(4) of SEBI (Listing Obligations and		ulations, 2015 is as below:	As at 31st March 2019 34 307 94	1,318.13 6 98	arge Entities' laid under the SEBI Circular No. the Stock Exchanges on 30th April 2019.	tained by way of mortgage on certain immovable	annexed herewith this statement as Annexure-B. res for the period ended 31st December 2018 and	For REC Limited CLIMIA For REC Limited CLIMIA For that Electrication Ajeet Kumar Agarnaly Chairman & Managing Director DIN - 02231613
r sector. Accordingly, the company does not have more than one segment eligible for reporting in terms of Indian s (ECL) on undisbursed Letters of Comfort. Further, the Company is recognising Deferred Tax Asset on account of for Bad & Doubtful Debts. Suitable adjustments have been made on the transition date and in the restated	a matter of prudence, pending the outcome of resoluti ng, the highest rating assigned by CRISIL, CARE, I a3" and "BBB-" from International Credit Rating Age	a, has divested 43,36,057 equity shares held in the CC d (AOP) in the month of February 2019. Further, Pov 2.63% of the share capital, from the President of India	of principal along with next due date for the payme it as Annexure-A in terms of the requirements of R		isting Obligations and Disclosure Requirements) Reg	Unit ₹in Crores	₹ in Crores times	mework for Fund raising by issuance of Debt Securities by Large Entities' laid under the SEBI Ci Necessary disclosure in this regard has already been made with the Stock Exchanges on 30th April 2019.	31st March 2019, 100% security cover has been main!	basis for the year ended 31st March 2019 have beeen i derived by deducting the reported year-to-date figu ch 2019 and 31st March 2018 respectively.	A. R. & CO. FRN 002744 C *
n business is to provide finance to powe d (Ind AS) 108 ' <i>Operating Segments</i> '. Iso started creating Expected Credit Los ment allowance in excess of Reserve	Interst income on credit-impaired loan assets is not being recognised as a matter of prudence, pending the outcome of resolutions of stressed assets. The domestic debt instruments of REC continue to enjoy "AAA" rating, the highest rating assigned by CRISII, CARE, India Ratings & Research & ICRA, Credit Rating Agencies. Further, the Company enjoys international credit rating of "Baa3" and "BBB-" from International Credit Rating Agencies Moody's and Fitch respectively.	The President of India, acting through Ministry of Power, Govt. of India, has divested 43,36,057 equity shares held in the Company, representing 0.22% of the paid-up share capital of the Company under Bharat 22 ETF Additional Offering Period (AOP) in the month of February 2019. Further, Power Finance Corporation Ltd. (PFC) has acquired 103,93,99,343 equity shares of the Company, representing the balance 52,63% of the share capital, from the President of India in the month of March 2019. Consequently, PFC has become the holding Company of REC.	Details of previous due dates for the payment of interest/ repayment of principal along with next due date for the payment of interest/ principal in respect of listed non- convertible debt securities have beeen annexed herewith this statement as Annexure-A in terms of the requirements of Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	The Company has not issued any redeemable preference shares till date.	The additional information as required under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as below:	Particulars Net Worth	Debenture Redemption Reserve Debt-Equity Ratio	rate' in terms of the 'Frai ated 26th November 2018.	For all the secured bonds issued by the Company and outstanding as at 31st March 2019, 100% security cover has been maintained by way of mortgage on certain immovable properties and/or charge on the receivables of the Company.	Ine disclosure in respect of related party transactions on a Consolidated basis for the year ended 31st March 2019 have beeen annexed herewith this statement as Annexure-B. Figures for the quarter ended 31st March 2019 and 31st March 2018 are derived by deducting the reported year-to-date figures for the period ended 31st December 2018 and 31st December 2017 from the audited figures for the year ended 31st March 2019 and 31st March 2018 respectively.	 Service Colony * A-160 O A-160 O<
 The Company's mai Accounting Standar Accounting Standar B. The Company has a accumulated impain comparative results. 	 Interst income or 10. The domestic de Agencies. Furthe 	 The President of capital of the Cor 103,93,99,343 equ has become the h 	12. Details of previo convertible debt Disclosure Requi	13. The Company ha	14. The additional in	5. No.		15. The Company is SEBI/HO/DDHS/		 I. I. I. the disclosure in 18. Figures for the qu 31st December 20 	Place: New Delhi Date: 24th May 2019

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Annexure-A

Previous due dates for the payment of interest/repayment of principal along with next due date for the payment of interest/principal in respect of listed non-convertible debt securities

NEUROBORS Interfactor Interfactor Interfactor Protocial Protocial NEUROBORS Interfactor SEG	UN UN	ISIN No.	Bond Tvpe	Bond Series	Amount	Rate of	Previous Due	Whether the	Next Due	Amount	Next Due	Amount
NIRCOBRCFR3 Institutional Brends 90 Protectional Productional Productional <th></th> <th></th> <th></th> <th></th> <th>Outstanding</th> <th>Interest</th> <th>Date of Interest/</th> <th>Same has been</th> <th>Date for</th> <th></th> <th>Date for</th> <th></th>					Outstanding	Interest	Date of Interest/	Same has been	Date for		Date for	
NICTOMPTRY INCOMPTRY NICTOMPTRY					1		Principal	Paid or Not	Interest		Principal	
NECORRYTEY Instrument Bending PMID PMID PMID NECORRYTEY Instrument Bending 99-11 99-2018 PMID 1 NECORRYTEY Instrument Bending 99-11 99-30 8.97018 PMID 1 NECORRYTEY Instrument Bending 99-11 99-30 8.97018 PMID 1 NECORRYTEY Instrument Bending 9-11 99-30 8.97018 PMID 1 NECORRYTEY Instrument Bending 9-11 99-30 8.97018 PMID 1 NECORRYTEY Instrument Bending 9-11 9-30 8.97018 PMID 1 NECORR945 Instrument Bending 9-11 9-30 8.97018 PMID 1 NECORR9545 Instrument Bending PMID 1 270218 PMID 1 1 2.0101 1 1 2.0101 1 1 1 1 1 1 <							Repayment		Payment		Payment	
NERZOBNORM Instructional Bonds Spir. Net/ Submittee Spir.	•	INICODABATERS		00	2,000.00	8.80%	8/3/2018	PAID	8/3/2019	176.00	8/3/2019	2,000.00
NEGEOBORE/TO INFORMATION NALL	-+- - r	INECOORDED 1		19018-11	868.20	8.72%	9/4/2018	PAID	9/4/2019	75.71	9/4/2019	868.20
NECONDECT: NUMECONDECT: NUMECONDECT NU	7	INEUZODOVENI		anc.II	1,040.00	8.80%	10/6/2018	PAID	10/7/2019	91.52	10/7/2019	1,040.00
Intercontent PAL PAL <t< td=""><td>2</td><td></td><td></td><td>01-II</td><td>995.90</td><td>8.80%</td><td>11/17/2018</td><td>PAID</td><td>11/18/2019</td><td>87.64</td><td>11/18/2019</td><td>995.90</td></t<>	2			01-II	995.90	8.80%	11/17/2018	PAID	11/18/2019	87.64	11/18/2019	995.90
Intercondex/T institutional Bonds instinstitutional Bonds instinstitutional Bonds <td>4</td> <td>INECCODO E17</td> <td></td> <td>1-00</td> <td>945.30</td> <td>8.65%</td> <td>1/22/2019</td> <td>PAID</td> <td>1/22/2020</td> <td>81.77</td> <td>1/22/2020</td> <td>945.30</td>	4	INECCODO E17		1-00	945.30	8.65%	1/22/2019	PAID	1/22/2020	81.77	1/22/2020	945.30
NERZORBAS Instructional Bonds S-7 7/11/2018		INEUZUBU/ FCU	Tratitudia Donus	24 H	1.250.00	8.75%	6/8/2018	PAID	6/10/2019	109.38	6/9/2025	1,250.00
NEG20080453 Instructional Bonds Bonds S-1 LB00.00 8.7% 7/12/2018 PAID 1 NEG20808453 Instructional Bonds Bonds 96 1155.001 8.9% 7/12/2018 PAID 1 NEG20808453 Instructional Bonds 97 3.000.0 9.15% 7/12/2018 PAID 1 NEG20808453 Instructional Bonds 100 1.150.00 9.15% 7/12/2018 PAID 1 NEG2080845 Instructional Bonds 100 1.150.00 9.15% 7/11/2018 PAID 1 NEG2080857 Instructional Bonds 101 3.72.20 9.75% 7/11/2018 PAID 1 NEG2080576 Instructional Bonds 111 3.72.20 9.25% 7/12/2018 PAID 1 <td>• I</td> <td>INEUZUBU842/</td> <td>Insurutional Bonds</td> <td>74 05.1</td> <td>200.00</td> <td>8.70%</td> <td>7/12/2018</td> <td>PAID</td> <td>7/12/2019</td> <td>17.40</td> <td>7/12/2019</td> <td>200.00</td>	• I	INEUZUBU842/	Insurutional Bonds	74 05.1	200.00	8.70%	7/12/2018	PAID	7/12/2019	17.40	7/12/2019	200.00
NEG200B0646 Institutional Bonds 97 2.130.00 8.80% 11.570218 PAID 1 NEG20B0645 Institutional Bonds 96 2.120.50 8.80% 71/6/2018 PAID 1 NEG20B0645 Institutional Bonds 96 3.171.50 9.46% 71/6/2018 PAID 1 NEG20B0645 Institutional Bonds 105 3.171.50 9.46% 71/6/2018 PAID 1 NEG20B0655 Institutional Bonds 105 3.171.50 9.46% 71/6/2018 PAID 1 NEG20B0655 Institutional Bonds 111-1 3.771.50 9.5% 71/12/2018 PAID 1 NEG20B0655 Institutional Bonds 113-1 3.771.50 9.5% 71/12/2018 PAID 1 NEG20B0655 Institutional Bonds 113 1.360.00 8.6% 71/12/2018 PAID 1 NEG20B0655 Institutional Bonds 113 1.360.00 8.6% 71/12/2018 PAID 1 NEG20B0555		INEUZUBU0433		20-1 05-11	1.800.00	8.75%	7/12/2018	PAID	7/12/2019	157.50	7/14/2025	1,800.00
INECORPOR INTECORPOR INTECORP	× 0	IN EUZUDU0445		DX.	1.150.00	8.80%	10/25/2018	PAID	10/25/2019	101.20	10/26/2020	1,150.00
INRECORDORS Instructional Bonds 97 3,000,00 9,18% 3,15,00,9 PAID 1 INRECORDORS Instructional Bonds 100 11 3,92,2,9 9,5% 716,0018 PAID 1 INRECORDORS Instructional Bonds 100 11 3,92,2,9 9,5% 6,15,7018 PAID 1 INRECORDORS Instructional Bonds 100 3,92,2,9 9,5% 6,15,7018 PAID 1 INRECORDORS Instructional Bonds 101 3,92,2,0 9,3% 6,15,7018 PAID 1 INRECORDORS Instructional Bonds 111 2,211.0 9,02% 111/9/018 PAID 1 INRECORDORS Instructional Bonds 113 1,242.0 8,87% 5/3/2019 PAID 1 INRECORDORS Instructional Bonds 124 1,250.0 9,02% 1/1/9/2018 PAID 1 INRECORDORS Instructional Bonds 124 1,550.00 9,02% 1/1/1/2018 PAID 1 <	÷ ل	NEVENDOROGIA		97	2,120.50	8.80%	11/29/2018	PAID	11/29/2019	186.60	11/30/2020	2,120.50
INECORDORS International Bonds 100 INVECORDORS Intertuional Bonds 106 3,723 INVECORDORS Fertuinonal Bonds 106 3,723 INVECORDORS Fertuinonal Bonds 106 3,723 INVECORDORS Fertuinonal Bonds 106 1 INVECORDORS Fertuinonal Bonds 106 3,723 INVECORDORS Fertuinonal Bonds 106 3,720 INVECORDORS Fertuinonal Bonds 114 3,720 INVECORDORS Fertuinonal Bonds 114 3,720 INVECORDORS Fertuinonal Bonds 124 3,720 INVECORDORS Fertuinonal Bonds 124 3,720 INVECORDORS Fertuinonal Bonds 124 4,3000 INVECORDORS Fertuinonal Bonds 124 4,3000 </td <td>3;</td> <td>INEUZUDUO400</td> <td>┳</td> <td>8</td> <td>3,000.00</td> <td>9.18%</td> <td>3/15/2019</td> <td>PAID</td> <td>3/16/2020</td> <td>275.40</td> <td>3/15/2021</td> <td>3,000.00</td>	3;	INEUZUDUO400	┳	8	3,000.00	9.18%	3/15/2019	PAID	3/16/2020	275.40	3/15/2021	3,000.00
INECORD06841 Institutional Bonds IO III 3,27,1.80 9,46% 8/10/2018 PAID 1 INECORD06841 Institutional Bonds 105 3,922.20 9,25% 11/12/2018 PAID 1 INECORD06841 Institutional Bonds 105 3,922.20 9,35% 11/12/2018 PAID 1 INECORD06840 Institutional Bonds 111-1 3,922.00 9,35% 7/20/2018 PAID 1 INECORD06840 Institutional Bonds 111-1 2,211.20 9,02% 11/19/2018 PAID 1 INECORD06840 Institutional Bonds 113 4,300.00 8,2% 3/31/2018 PAID 1 INECORD06840 Institutional Bonds 113 2,311.20 9,02% 1/17/2018 PAID 1 INECORD06841 Institutional Bonds 113 2,311.20 9,4% 3/12/2018 PAID 1 INECORD080840 Institutional Bonds 123 111-10% 2,316.00 8,4% 3/12/2018 PAID	=	IN EUZUBU0492	Institutional Bonds		1.500.00	9.63%	7/16/2018	PAID	7/15/2019	144.45	7/15/2021	1,500.00
INECORDORSY INSTRUTIONESY INSTRUTIONESY INSTRUTIONESY PAID 1 INECORDORSY Institutional Bonds 105 3.972.20 9.35% 6(15/2018 PAID 1 INECORDORSY Institutional Bonds 105 2.378.20 9.35% 6(15/2018 PAID 1 INECORDORSY Institutional Bonds 111-1 4.50.00 9.39% 1/1/19/2018 PAID 1 INECORDORSY Institutional Bonds 111-1 4.50.00 9.02% 1/1/19/2018 PAID 1 INECORDORSS Institutional Bonds 115 2.50.00 8.87% 3/87.019 PAID 1 INECORDORSS Institutional Bonds 115 2.50.00 8.86% 3/97.018 PAID 1 INECORDORSS Institutional Bonds 122 1.51.00 9.46% 8/77.018 PAID 1 INECORDORSS Institutional Bonds 125 1.55.00 9.46% 8/77.018 PAID INECORDORSS Institutional Bonds 125	12	INEUZUBU030/	Institutional Bonds	100	3.171.80	9.48%	8/10/2018	PAID	8/12/2019	300.69	8/10/2021	3,171.80
INECORD0694 Institutional Bonds 100 INECORD06756 Institutional Bonds 100 2,378,20 9,35% 6/15/018 PAID 1 INECORD06759 Institutional Bonds 110-1 2,378,20 9,35% 6/15/018 PAID 1 INECORD06759 Institutional Bonds 111-1 2,370,20 8,37% 7/20/2018 PAID 1 INECORD06879 Institutional Bonds 111-1 2,370,20 8,37% 7/20/2018 PAID 1 INECORD06831 Institutional Bonds 113 2,500,00 8,37% 3/8/2019 PAID 1 INECORD08949 Institutional Bonds 115 2,500,00 8,37% 3/17/2018 PAID 1 INECORD08071 Institutional Bonds 122 1,320,00 8,7% 4/12/2018 PAID 1 INECORD08071 Institutional Bonds 125 1,320,00 8,7% 4/12/2018 PAID INECORD08071 Institutional Bonds 125 1,32110 7,317/2018 PA	13	INEUZUBU0201		101-111	3 977 70	9 75%	11/12/2018	PAID	11/11/2019	382.41	11/11/2021	3,922.20
INECORDBONG INECORDBONG IOM INECORDBONG PAID VI INECORDBONG Institutional Bonds 111-1 2211.20 9.02% 1/19/2018 PAID 1 INECORDBONG Institutional Bonds 111-1 2.211.20 9.02% 1/19/2018 PAID 1 INECORDBONG Institutional Bonds 111-1 2.211.20 9.02% 1/19/2018 PAID 1 INECORDBONG Institutional Bonds 114 2.211.20 9.02% 1/19/2018 PAID 1 INECORDBONG Institutional Bonds 124 1,700.00 9.05% 7/17/2018 PAID 1 INECORDBONK Institutional Bonds 123-11 1,700.00 9.40% 7/17/2018 PAID 1 INECORDBONK Institutional Bonds 125 1,500.00 9.40% 7/17/2018 PAID INECORDBONK Institutional Bonds 125 1,500.00 9.40% 7/17/2018 PAID INECORDBONK Institutional Bonds 125 1,500.00	14	INE020B08641		201 201	2,378,20	9.35%	6/15/2018	DIAT	6/17/2019	222.36	6/15/2022	2,378.20
INECOBBORS Institutional Bonds 111-II 452.80 9.02% 11/19/2018 PAID 1 INECOBBORS Institutional Bonds 111-II 2,211.20 9.02% 11/19/2018 PAID 1 INECOBBORS Institutional Bonds 111-II 2,211.20 9.02% 11/19/2018 PAID 1 INECOBBORS Institutional Bonds 113 1 2,300.00 8.82% 41/17/2018 PAID PAID INECOBBORS Institutional Bonds 115 1,550.00 8.82% 41/17/2018 PAID PAID INECOBBORV Institutional Bonds 123-III-10yrs 1,550.00 9.02% 6/18/2018 PAID	15	INEUZUBU8/40		10/ 108 TT	960.00	%65.6	7/20/2018	PAID	7/20/2019	90.14	7/20/2019	960.00
INECODBORY Institutional Bonds I1-II 2,211.20 9.02% 11/19/2018 PAID I INECODBORS0 Institutional Bonds 113-41 2,311.20 9.02% 11/19/2018 PAID I INECODBORS0 Institutional Bonds 113 1.542.00 8.87% 3/8/2019 PAID I INECODBORS0 Institutional Bonds 113 1.542.00 8.07% 3/8/2019 PAID I INECODBORS0 Institutional Bonds 123 1.1070.00 8.06% 5/12/1018 PAID I INECODBORTVA Institutional Bonds 123 1.1070.00 9.04% 7/17/2018 PAID I INECODBORTVA Institutional Bonds 123 1.1070.00 8.56% 11/13/2018 PAID I	19	INE020B08765		100-11	452.80	9.02%	11/19/2018	PAID	11/19/2019	40.84	11/19/2019	452.80
INEUCOB06803 Institutional Bonds 11.3 PAID PAID INECO2060803 Institutional Bonds 113 4.300.00 8.87% 3/87.019 PAID INECO2080833 Institutional Bonds 113 4.300.00 8.82% 4/12/2018 PAID INECO2080849 Institutional Bonds 115 2.500.00 8.66% 5/31/2018 PAID INECO2080849 Institutional Bonds 123-11 1,770.00 9.40% 7/17/2018 PAID INECO20807125 Institutional Bonds 123-11 1,770.00 9.40% 7/17/2018 PAID INECO20807125 Institutional Bonds 123 1,700.00 9.40% 7/17/2018 PAID INECO20807125 Institutional Bonds 123 1,700.00 9.40% 7/17/2018 PAID INECO2080815 Institutional Bonds 124 1,770.010 8.57% 5/15/2018 PAID INECO2080816 Institutional Bonds 128 1,770.00 8.57% 5/15/2018 PAID INECO20808916 <td>1</td> <td>INEUZUBU6/99</td> <td></td> <td>111 Ш</td> <td>2.211.20</td> <td>9.02%</td> <td>11/19/2018</td> <td>PAID</td> <td>11/19/2019</td> <td>199.45</td> <td>11/19/2022</td> <td>2,211.20</td>	1	INEUZUBU6/99		111 Ш	2.211.20	9.02%	11/19/2018	PAID	11/19/2019	199.45	11/19/2022	2,211.20
INFERZEDBORS Instructional Bonds 1.4 4,300.00 8.82% 4/12/2018 PAID INEG2080831 Institutional Bonds 114 2,500.00 8.06% 5/31/2018 PAID INEG2080831 Institutional Bonds 123 1.1 2,500.00 8.06% 5/31/2018 PAID INEG2080871X3 Institutional Bonds 123 1.2 1.515.00 9.40% 7/17/2018 PAID INEG208071X3 Institutional Bonds 123 1.3 1.555.00 9.40% 7/17/2018 PAID INEG2080872 Institutional Bonds 125 1.700.00 9.40% 1/17/2018 PAID INEC20808872 Institutional Bonds 126 1.700.00 8.4% 5/15/2018 PAID INEC20808980 Institutional Bonds 129 1.550.00 8.4% 5/15/2018 PAID INEC20808980 Institutional Bonds 129 1.550.00 8.4% 5/15/2018 PAID INEC20808998 Institutional Bonds 130 2.255.00 8.2% </td <td>2</td> <td>INEUZUDU000</td> <td></td> <td>113</td> <td>1.542.00</td> <td>8.87%</td> <td>3/8/2019</td> <td>PAID</td> <td>3/9/2020</td> <td>136.78</td> <td>3/9/2020</td> <td>1,542.00</td>	2	INEUZUDU000		113	1.542.00	8.87%	3/8/2019	PAID	3/9/2020	136.78	3/9/2020	1,542.00
INECORD00301 Instructional Bonds 115 PAID PAID INECORD03031 Institutional Bonds 115 1,700.00 9.02% 6/18/2018 PAID INECORD03037W3 Institutional Bonds 123-1 1,700.00 9.02% 6/18/2018 PAID INECORD03037W2 Institutional Bonds 123-11 1,515.00 9.40% 7/17/2018 PAID INECORD030355 Institutional Bonds 123-111-10yrs 1,555.00 9.44% 5/15/2018 PAID INECORD030856 Institutional Bonds 125 1,700.00 8.56% 1/17/32018 PAID INECORD030850 Institutional Bonds 127 1,700.00 8.56% 1/17/2018 PAID INECORD030850 Institutional Bonds 127 1,700.00 8.25% 5/15/2018 PAID INECORD080850 Institutional Bonds 129 2,250.00 8.44% 5/15/2018 PAID INECORD080850 Institutional Bonds 129 2,255.00 8.24% 5/15/2018 PAID I	61 6	INEUZUDU0023	Т	111	4.300.00	8.82%	4/12/2018	PAID	4/12/2019	379.26	4/12/2023	4,300.00
INE020B07TVd Institutional Bonds 122 INF020000 9.18/7018 PAID INE020B07TVd Institutional Bonds 123-II 1,515.00 9.40% 7/17/2018 PAID INE020B07TV3 Institutional Bonds 123-III-10yrs 1,515.00 9.40% 7/17/2018 PAID INE020B07TV3 Institutional Bonds 123-III-10yrs 1,955.00 9.34% 8/27/2018 PAID INE020B0875 Institutional Bonds 125 1,700.00 9.46% 11/13/2018 PAID INE020B08872 Institutional Bonds 126 1,700.00 8.46% 5/15/2018 PAID INE020B08896 Institutional Bonds 128 1,750.00 8.44% 5/15/2018 PAID INE020B08906 Institutional Bonds 129 1,925.00 8.44% 5/15/2018 PAID INE020B08906 Institutional Bonds 129 2,325.00 8.27% 5/15/2018 PAID INE020B08905 Institutional Bonds 129 2,325.00 8.27% 5/15/2018 PAID	3 7	INEUZUDU0031		115	2,500.00	8.06%	5/31/2018	PAID	5/31/2019	201.50	5/31/2023	2,500.00
INFOLDBORTVY Institutional Bonds 12-1 INFOLDBORTVY Institutional Bonds 12-1 INFOLDBORTVX Institutional Bonds 12-1 INFOLDBORTVX Institutional Bonds 12-1 INFOLDBORTVX Institutional Bonds 12-1 INFOLDBORTVX Institutional Bonds 12-1 INFOLDBORSK5 Institutional Bonds 125 INFOLDBORSK2 Institutional Bonds 126 INFOLDBORSK2 Institutional Bonds 126 INFOLDBORSK2 Institutional Bonds 127 INFOLDBORSK2 Institutional Bonds 128 INFOLDBORSK2 Institutional Bonds 128 INFOLDBORSK2 Institutional Bonds 128 INFOLDBORSK2 Institutional Bonds 128 INFOLDBORSK2 Institutional Bonds 131 INFOLDBORSK2 Institutional Bonds 131 INFOLDBORSK2 Institutional Bonds 131 INFOLDBORSK2 Institutional Bonds 131 INFOLDBORSK2 Institutional Bonds 131 <	7	INECCODION INTO IN		172	1,700.00	9.02%	6/18/2018	PAID	6/18/2019	153.34		1,700.00
INECORDONY International Bonds <	3 5	TAINEOLOGIAI		123-1	1,515.00		7/17/2018	PAID	7/17/2019	142.41	7/17/2021	1,515.00
INFOCOBBORGE Instructional Bonds 125 Antional Bonds 125 AID 1 INE020B08656 Institutional Bonds 125 3,000.00 9.04% 10/15/2018 PAID 1 INE020B08654 Institutional Bonds 125 1,700.00 8.56% 11/13/2018 PAID 1 INE020B08805 Institutional Bonds 125 1,550.00 8.44% 5/15/2018 PAID 1 INE020B08806 Institutional Bonds 129 2,255.00 8.23% 5/15/2018 PAID 1 INE020B08906 Institutional Bonds 130 2,325.00 8.27% 5/15/2018 PAID 1 INE020B08905 Institutional Bonds 130 2,325.00 8.37% 5/15/2018 PAID 1 INE020B08930 Institutional Bonds 131 2,325.00 8.37% 5/15/2018 PAID 1 INE020B08930 Institutional Bonds 132 2,325.00 8.37% 5/15/2018 PAID 1 INE020B08936 <td< td=""><td>9 Z</td><td>INEQUIDINE NELLE</td><td>Т</td><td>173-111-10hrs</td><td>1,955.00</td><td></td><td>8/27/2018</td><td>PAID</td><td>8/26/2019</td><td>182.10</td><td></td><td>1,955.00</td></td<>	9 Z	INEQUIDINE NELLE	Т	173-111-10hrs	1,955.00		8/27/2018	PAID	8/26/2019	182.10		1,955.00
INECORD0864 Institutional Bonds 126 11/13/2018 PAID INEC020B08657 Institutional Bonds 126 1,550.00 8.56% 11/13/2018 PAID INEC020B08867 Institutional Bonds 127 1,550.00 8.44% 5/15/2018 PAID INEC020B08806 Institutional Bonds 129 2,250.00 8.27% 5/15/2018 PAID INE020B08906 Institutional Bonds 130 2,325.00 8.27% 5/15/2018 PAID INE020B08906 Institutional Bonds 131 2,325.00 8.27% 5/15/2018 PAID INE020B08902 Institutional Bonds 131 2,325.00 8.27% 5/15/2018 PAID INE020B08902 Institutional Bonds 131 2,325.00 8.27% 5/15/2018 PAID INE020B08903 Institutional Bonds 132 2,325.00 8.27% 5/15/2018 PAID INE020B08903 Institutional Bonds 133 2,355.00 8.37% 12/15/2018 PAID INE020B08903	¥7 2	INECODO IZ		125	3,000.00		10/15/2018	PAID	10/11/2019	268.23		3,000.00
INE020B08872 Institutional Bonds 127 Institutional Bonds 128 PAID INE020B08803 Institutional Bonds 128 2,250,00 8,4% 5/15/2018 PAID INE020B08804 Institutional Bonds 129 2,250,00 8,57% 5/15/2018 PAID INE020B08905 Institutional Bonds 130 2,325,00 8,27% 5/15/2018 PAID INE020B08904 Institutional Bonds 131 2,325,00 8,27% 5/15/2018 PAID INE020B08902 Institutional Bonds 131 2,325,00 8,37% 5/15/2018 PAID INE020B08903 Institutional Bonds 131 2,355,00 8,37% 5/15/2018 PAID INE020B08903 Institutional Bonds 133 2,355,00 8,37% 12/15/2018 PAID INE020B08903 Institutional Bonds 133 2,355,00 8,37% 12/15/2018 PAID INE020B08903 Institutional Bonds 134 2,355,00 8,37% 12/15/2018 PAID	3 %	INECODOBO864		126	1,700.00		11/13/2018	PAID	11/13/2019	145.52	-	1,700.00
INE020B0880 Institutional Bonds 128 7AID PAID INE020B0890 Institutional Bonds 129 1,925.00 8.57% 5/15/2018 PAID INE020B08906 Institutional Bonds 129 1,925.00 8.27% 5/15/2018 PAID INE020B08914 Institutional Bonds 130 2,325.00 8.27% 5/15/2018 PAID INE020B08914 Institutional Bonds 131 2,325.00 8.35% 5/15/2018 PAID INE020B08914 Institutional Bonds 132 700.00 8.27% 5/15/2018 PAID INE020B08918 Institutional Bonds 133 2,396.00 8.35% 1/15/2018 PAID INE020B08918 Institutional Bonds 133 2,396.00 8.37% 1/15/2018 PAID INE020B08918 Institutional Bonds 133 2,396.00 8.37% 1/15/2018 PAID INE020B08918 Institutional Bonds 134 2,395.00 8.35% 1/15/2018 PAID INE020B089653	22	INF020B08872		127	1,550.00	8.44%	5/15/2018	PAID	5/15/2019	130.82		1,550.00
INE020B0898 Institutional Bonds 129 1.925.00 8.23% 5/15/2018 PAID INE020B08906 Institutional Bonds 130 2,325.00 8.27% 5/15/2018 PAID INE020B08906 Institutional Bonds 131 2,325.00 8.27% 5/15/2018 PAID INE020B08914 Institutional Bonds 132 2,385.00 8.35% 2/15/2018 PAID INE020B08920 Institutional Bonds 132 700.00 8.35% 2/15/2018 PAID INE020B08948 Institutional Bonds 133 2,6/75.00 8.37% 12/15/2018 PAID INE020B08948 Institutional Bonds 134 2,6/75.00 8.37% 12/15/2018 PAID INE020B08943 Institutional Bonds 135 2,6/75.00 8.37% 12/15/2018 PAID INE020B08943 Institutional Bonds 135 2,5/75.00 8.37% 12/15/2018 PAID INF020B08943 Institutional Bonds 135 2,5/50.00 8.3.6% 12/15/2018 PAID </td <td>8</td> <td>INE020B08880</td> <td>Т</td> <td>128</td> <td>2,250.00</td> <td>8.57%</td> <td>5/15/2018</td> <td>PAID</td> <td>5/15/2019</td> <td>192.83</td> <td>-</td> <td>2,250.00</td>	8	INE020B08880	Т	128	2,250.00	8.57%	5/15/2018	PAID	5/15/2019	192.83	-	2,250.00
INE020B0906 Institutional Bonds 130 2,325.00 8.27% 5/15/2018 PAID INE020B08914 Institutional Bonds 131 2,285.00 8.35% 2/25/2019 PAID INE020B08914 Institutional Bonds 131 2,285.00 8.35% 2/25/2019 PAID INE020B08922 Institutional Bonds 132 700.00 8.35% 2/25/2018 PAID INE020B08948 Institutional Bonds 133 2,675.00 8.30% 12/15/2018 PAID INE020B08948 Institutional Bonds 134 2,675.00 8.37% 12/15/2018 PAID INE020B08955 Institutional Bonds 135 2,575.00 8.36% 12/15/2018 PAID INF020B08955 Institutional Bonds 135 2,555.00 8.31% 10/31/2018 PAID INF020B08955 Institutional Bonds 135 2,555.00 8.11% 10/31/2018 PAID INF020B08955 Institutional Bonds 136 2,555.00 8.11% 10/31/2018 PAID	59	INE020B08898		129	1,925.00		5/15/2018	PAID	5/15/2019	158.43		1,925.00
INE020B0914 Institutional Bonds 131 2,285.00 8.35% 2/25/2019 PAID INE020B08922 Institutional Bonds 132 700.00 8.37% 5/15/2018 PAID INE020B08920 Institutional Bonds 132 700.00 8.37% 5/15/2018 PAID INE020B08928 Institutional Bonds 133 2,396.00 8.30% 12/15/2018 PAID INE020B08948 Institutional Bonds 134 2,675.00 8.37% 12/15/2018 PAID INE020B08955 Institutional Bonds 135 2,565.00 8.37% 12/15/2018 PAID INF020B08955 Institutional Bonds 135 2,555.00 8.11% 10/31/2018 PAID INF020B08953 Institutional Bonds 136 2,585.00 8.11% 10/31/2018 PAID INF020B08953 Institutional Bonds 136 2,585.00 8.11% 10/31/2018 PAID INF020B08953 Institutional Bonds 136 2,585.00 8.11% 10/31/2018 PAID	6	INE020B08906	Г	130	2,325.00		5/15/2018	PAID	5/15/2019	192.28		2,322.00
INE020B08922 Institutional Bonds 132 700.00 8.27% 5/15/2018 PAID INE020B08920 Institutional Bonds 133 2,396.00 8.30% 12/15/2018 PAID INE020B08948 Institutional Bonds 133 2,567.00 8.37% 12/15/2018 PAID INE020B08945 Institutional Bonds 134 2,567.00 8.36% 12/15/2018 PAID INE020B08955 Institutional Bonds 135 2,585.00 8.36% 12/15/2018 PAID INF020B08955 Institutional Bonds 135 2,585.00 8.11% 10/31/2018 PAID INF020B08953 Institutional Bonds 136 2,585.00 8.11% 10/31/2018 PAID INF020B08953 Institutional Bonds 136 2,586.00 7.24% 10/31/2018 PAID	3 8	INE020B08914	Т	131	2,285.00		2/25/2019	PAID	2/24/2020	190.27	_	2,285.00
INE02080930 Institutional Bonds 13 2,396.00 8.30% 12/15/2018 PAID INE02080948 Institutional Bonds 134 2,675.00 8.37% 12/15/2018 PAID INE02080955 Institutional Bonds 134 2,675.00 8.36% 12/15/2018 PAID INE02080955 Institutional Bonds 135 2,750.00 8.36% 12/15/2018 PAID INE02080955 Institutional Bonds 135 2,585.00 8.11% 10/31/2018 PAID INE020808053 Institutional Bonds 136 2,585.00 8.11% 10/31/2018 PAID INE020808053 Institutional Bonds 136 2,586.00 7.24% 10/31/2018 PAID	5	INE020B08922	-	132	700.00		5/15/2018	PAID	5/15/2019	57 89	\rightarrow	700.00
INEO2080948 Institutional Bonds 134 2.675.00 8.37% 12/15/2018 PAID INEO2080955 Institutional Bonds 135 2,750.00 8.36% 12/15/2018 PAID INEO20809555 Institutional Bonds 135 2,750.00 8.36% 12/15/2018 PAID INEO20809555 Institutional Bonds 136 2,585.00 8.11% 10/31/2018 PAID INEO20808053 Institutional Bonds 136 2,586.00 8.11% 10/31/2018 PAID INEO20808053 Institutional Bonds 136 2,580.00 7.24% 10/31/2018 PAID	55	INF020B08930	Г	133	2,396.00	8.30%	12/15/2018	PAID	12/16/2019	199.41	-+-	2,396.00
INE02080955 Institutional Bonds 135 2,750.00 8.3.6% 12/15/2018 PAID INE02080963 Institutional Bonds 136 2,585.00 8.11% 10/31/2018 PAID INE02080963 Institutional Bonds 136 2,586.00 8.11% 10/31/2018 PAID INE020808063 Institutional Bonds 136 2,580.00 7.2.4% 10/31/2018 PAID	3 7	INE020B08948		134	2,675.00		12/15/2018	PAID	12/16/2019	224.51	\rightarrow	2,675.00
INE020B08963 Institutional Bonds 136 2,585.00 8.11% 10/31/2018 PAID NE0020B08963 Institutional Bonds 136 2,560.00 7.24% 10/31/2018 PAID	3	INE020B08955			2,750.00		12/15/2018	PAID	12/16/2019	230.53	_	2,750.00
2500.00 7.24% 10/31/2018 PAID	98	INE020B0896		—	2,585.00		10/31/2018	PAID	10/31/2019	209.64		00.686,2
	37	INTERPORT		139	2,500.00	7.24%	10/31/2018	PAID	10/31/2019	181.00	10/21/2021	2,500.00





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C No ISIN No.	Bond Type	Bond Series	Amount	Rate of	Previous Due	Whether the	Next Due	Amount	Next Due	Amount
		:	Outstanding	Interest	Date of Interest/	Same has been	Date for		Date for	
		5- 5-			Principal Repayment	Paid or Not	Interest Payment		Principal Payment	
+		071	2.100.00	7.52%	11/30/2018	PAID	11/30/2019	157.92	11/7/2026	2,100.00
\uparrow	Institutional bonds	141	1,020.00	7.14%	12/31/2018	PAID	12/31/2019	72.83	12/9/2021	1,020.00
╈		151	3.000.000	7.54%	12/31/2018	DIA	12/31/2019	226.20	12/30/2026	3,000.00
╉	_	142	1.275.00	6.83%	1/31/2019	PAID	1/31/2020	87.08	6/29/2020	1,275.00
╉		140	835.00	7.13%	2/28/2019	PAID	2/28/2020	59.54	9/21/2020	835.00
╉		144	625.00	7.46%	2/28/2019	PAID	2/28/2020	46.63	2/28/2022	625.00
-†		CF1	2 745 00	7 95%	3/30/2019	PAID	3/30/2020	218.23	3/12/2027	2,745.00
44 INE020B08AH8		147	00.051/2	7907	3/18/2010	PAID	3/17/2020	89.04	6/17/2020	1,200.00
45 INE020B08A16	-	148		0/ 74' /	0/10/2010	DAID	9/24/2019	17072	9/24/2020	2,485.00
46 INE020B08AJ4	_	149	00.047,2	0.0/ /0	010715712	DIAN	9/0/019	187.70	9/7/2022	2.670.00
47 INE020B08AK2	_	150	Z,6/U.UU	%CU./	0107///6		10/12/010	86.85	10/17/2022	1 225.00
48 INE020B08AM8	48 Institutional Bonds	152	1,225.00	%60.7	9107//1/01	LAID	10/11/2012	00.00	10/00/12/01	7 850 00
49 INE020B08AN6	46 Institutional Bonds	153	2,850.00	6.99%	12/31/2018	FAID	6107/16/21	77.771	17/31/2021	
╞		154	600.00	7.18%	5/21/2018	PAID	5/21/2019	43.08	2/21/2021	900.00
╈	_	155	1,912.00	7.45%	11/30/2018	PAID	11/30/2019	142.44	11/30/2022	1,912.00
+		155	3.533.00	7.70%	12/12/2018	PAID	12/12/2019	272.04	12/10/2027	3,533.00
╈	_	150	1.055.00	7.60%	4/17/2018	PAID	4/18/2019	80.18	4/17/2021	1,055.00
+	-	13/ 410	2 465.00	2.70%	3/15/2019	PAID	3/16/2020	189.81	3/15/2021	2,465.00
54 INE020B08AS5		011	950.00	%66 L	2/25/2019	PAID	2/24/2020	75.91	2/23/2023	950.00
-		ACT	1 450.00	ToLL L	9/17/2018	PAID	9/16/2019	112.67	9/16/2019	1,450.00
	_	160	00.004,1	7 500/	2/15/2010	CIIV	3/13/2020	226.46		3,000.00
		161-A	00,000,0		C/1E/018	DAID	6/17/2019	61.84		800.00
58 INE020B08AW7		161-B	800.00	/./3%	0107/C1/9	LIAUD	0/1//2012	213.75		2 500.00
59 INE020B08BA1	A1 Institutional Bonds	162	00:005'Z	8.22%	NN S		0107/010	215.75		2,500.00
60 INE020B08BB9	B9 Institutional Bonds	163	2,500.00	8.63%	NA	AN .	6107/2004	02 101		2171 00
61 INE020B08BD5	D5 Institutional Bonds	165	2,171.00	8.83%	NA	NA	1/22/2020	101.19		2,1/1.00
62 INE020B08BF0	F0 Institutional Bonds	167	2,571.80	8.45%	3/22/2019	PAID	9/23/2019	100.501	1	7 557 40
63 INE020B08BC8	G8 Institutional Bonds	168	2,552.40	8.56%	NA	AN	6102/62/5	100.54		2 EEA 00
64 INE020B08BH6	H6 Institutional Bonds	169	2,554.00		NA	NA	6102//9	4C-001		1 700 00
65 INE020B08BK0		172	1,790.00		NA	AN	8/20/2019	/0.0/		2,70.00
66 INE020B08BM6	M6 Institutional Bonds	173	2,500.00		AN	NA	3/13/2020	C/1007		00 002 0
67 INE020B08BN4	N4 Institutional Bonds	174	2,720.00		NA	AN	6102/91/9	20-00 10 10 10 10 10		2,151.00
t		175	2,151.20		NA	NA	3/28/2020	192.90	_	7.101,2
╀	Г	s Series - I	1,029.46	8.25%	NA	AN	NA	AN	12/15/2020	1,029.40
╎			230.11	8.75%	NA	NA	ΝA	AN	_	11.062
╎			696.07	7.93%	7/2/2018	PAID	7/1/2019	55.20		696.07
╉		2011-12	143.60	8.13%	7/2/2018	PAID	7/1/2019	11.67		143.60
╈		2011-112	1,957.67	8.12%	7/2/2018	PAID	7/1/2019	158.96		1,957.67
╉		2011-12	202.66	8.32%	7/2/2018	PAID	7/1/2019	16.86	3/29/2027	202.66
	DAF Tay Erec Bonds	Drivate Placement-2013-14	209.00	8.01%	8/29/2018	PAID	8/29/2019	16.74		209.00
	STUD AT THE DUTUR	T TIANCE T TACCTUCTUS TACTO TT								1 1 1 1 00

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S.No. ISIN No.	Bond Type	Bond Series	Amount	Rate of Interest	Previous Due Date of Interest/	Whether the Same has been	Next Due Date for	Amount	Next Due Date for	11moline
			Outstanding	1941	Principal	Paid or Not	Interest		Principal	
					Repayment		Payment		Payment	
BI INTONNATIAI 47	EII 18 Tav Free Rands	Private Placement-2013-14	105.00	8.18%	10/11/2018	DIA	10/11/2019	8.59	10/11/2023	105.00
╈		Private Placement-2013-14	45.00	8.54%	10/11/2018	PAID	10/11/2019	3.84	10/11/2028	45.00
╉	_	Private Discoment-2012-13	255.00	7.21%	11/22/2018	PAID	11/21/2019	18.39	11/21/2022	255.00
╈	_	1 IIVate 1 latenticut 2012 13	245.00	7.38%	11/22/2018	PAID	11/21/2019	18.08	11/22/2027	245.00
╉			799.52	7.22%	12/1/2018	DAID	12/2/2019	57.73	12/19/2022	799.52
+	CWb Lax Free bonds	C1-7107	345 70	7 77%	12/1/2018	PAID	12/2/2019	28.24	12/19/2022	365.79
-	GW6 Tax Free Bonds	2012-13	440 53	1 380/	12/1/2018	PAID	12/2/2019	32.66	12/20/2027	442.52
83 INE020B07GX4		2012-13	2C.2##	0/ 0C' /			P100/0/C1	37.77	12/20/2027	409.51
84 INE020B07GX4		2012-13	10.404	0,000,	0102/1/21	LAID	12/2/2019	3.57	3071203	51.15
85 INE020B07GY2	_	2012-13	51.15	0.00%	0107/1/21		12/2/2010	20:0	3/7/2023	30.20
86 INE020B07GY2	GY2 Tax Free Bonds	2012-13	30.20	1.38%	0107/1/21		12/2/2012	0.63	307008	8 75
87 INE020B07GZ9	CZ9 Tax Free Bonds	2012-13	8.75	7.04%	12/1/2018		11/2/2010	100	3/2//2020	40.97
88 INE020B07GZ9	7GZ9 Tax Free Bonds	2012-13	40.97	7.54%	12/1/2018	PAID	6107/7/71	50.C	0707/7/0	60 330
89 INE020B07HO1	HO1 Tax Free Bonds	2013-14	266.93	8.01%	12/1/2018	PAID	12/2/2019	34.30	9/23/2023	200.20
90 INE020B07HR4	7HR4 Tax Free Bonds	2013-14	308.13	8.26%	12/1/2018	PAID	6107/21	04/07	0707/07/2	
┢	7HP8 Tax Free Bonds	2013-14	1,778.83	8.46%	12/1/2018	PAID	12/2/2019	150.49	8707/67/6	1,778.83
\dagger	- T -	2013-14	1,031.43	8.71%	12/1/2018	PAID	12/2/2019	89.84	9/25/2028	1,031.43
╀		2013-14	16.95	8.37%	12/1/2018	PAID	12/2/2019	1.42	9/26/2033	16.95
╀		2013-14	38.33	8.62%	12/1/2018	PAID	12/2/2019	3.30	_	38.33
╈	T.	2013-14	293.24	8.19%	12/1/2018	PAID	12/2/2019	24.02		293.24
+	-1.	2013-14	126.08	8.44%	12/1/2018	PAID	12/2/2019	10.64	\rightarrow	126.08
╉	Τ-	2013-14	255.54	8.63%	12/1/2018	PAID	12/2/2019	22.05	_	255.54
╋		2013-14	274.88	8.88%	12/1/2018	PAID	12/2/2019	24.41	3/23/2029	274.88
+-		7013-14	28.47	8.61%	12/1/2018	PAID	12/2/2019	2.45	3/24/2034	28.47
+		E1-0102	R1 19	8.86%	12/1/2018	PAID	12/2/2019	7.19	3/24/2034	81.19
+		2013-14 Difference 1015 16	300.00	7.17%	12/1/2018	PAID	12/2/2019	21.51	7/23/2025	300.00
┥		I TIVALE FLACENCESIN 2012 10	51 64	6 89%	12/1/2018	PAID	12/2/2019	3.56	11/5/2025	51.64
╉		01-CTN7	54.29	7.14%	12/1/2018	PAID	12/2/2019	3.88	11/5/2025	54.29
+		01-C102	133.70	7.09%	12/1/2018	PAID	12/2/2019	9.48	11/5/2030	133.70
-		2013-10	39.20	7.34%	12/1/2018	PAID	12/2/2019	2.88	11/5/2030	39.20
╉		2013-10	779.75	7.18%	12/1/2018	PAID	12/2/2019	20.05	11/5/2035	279.25
╉		2013-10	141.92	7.43%	12/1/2018	PAID	12/2/2019	10.54	11/5/2035	141.92
+	Т	Lax Free Donas 2013-10		8.95%	2/15/2019	PAID	2/15/2020		2/15/2022	1.38
108 INE020B08716		10 Years with Annual Int. Option (Without	1.38					0.12		
1 00 INENDORO8732		Infrastructure Bonds REC Infrastructure Bonds 2011-12 : Option-VIII :		9.15%	2/15/2019	PAID	2/15/2020		2/15/2027	1.13
		15 Years with Annual Int. Option (Without	1.13		ľ			0.10		
╀	00700 Infracturchire Rond	The state of the second seconds RFC Infrastructure Bonds 2011-12 ; Option-V : 10		8.95%	2/15/2019	CUMULATIVE	2/15/2020		15-02-2022^	5.73
			5.73					0.86		
		Buyback Uption)								

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	Rond Tyme Rand Series A
Principal Paid or Not Interest Principal 9:15% 2/15/2019 CUMULATIVE 2/15/2020 Payment 9:15% 2/15/2019 CUMULATIVE 2/15/2020 0.44 9:15% 3/31/2019 PAID 3/31/2020 1 8:00% 3/31/2019 PAID 3/31/2020 31-03-2020* 1 8:10% 3/31/2019 PAID 3/31/2020 0.13 31-03-2020* 1 8:10% 3/31/2019 PAID 3/31/2020 0.13 3/31/2021 1 8:20% 3/31/2019 PAID 3/31/2020 0.13 3/31/2021 5 8:20% 3/31/2019 PAID 3/31/2020 0.13 3/31/2021 5 8:20% 3/31/2019 PAID 3/31/2020 0.33 3/31/2021 5 8:20% 3/31/2019 PAID 3/31/2020 0.31 5	
Repayment Payment Payment 9.15% 2/15/2019 CUMULATIVE 2/15/2020 Payment 9.15% 2/15/2019 CUMULATIVE 2/15/2020 15-02-2027^* 8.00% 3/31/2019 PAID 3/31/2020 0.44 1-37 8.10% 3/31/2019 PAID 3/31/2020 0.13 31-03-2020* 1 8.10% 3/31/2019 PAID 3/31/2020 0.13 31-03-2020* 5 8.10% 3/31/2019 PAID 3/31/2020 0.13 3/31/2021 5 8.20% 3/31/2019 PAID 3/31/2020 0.13 3/31/2021* 5 8.20% 3/31/2019 PAID 3/31/2020 0.13 3/31/2020* 5 8.20% 3/31/2019 PAID 3/31/2020 0.31 5 5 8.20% 3/31/2019 PAID 3/31/2020 0.31 5 5	
9.15% 2/15/2019 CUMULATIVE 2/15/2020 0.44 15-02-202/* 1 8.00% 3/31/2019 PAID 3/31/2020 1.37 31-03-2020* 1 8.10% 3/31/2019 PAID 3/31/2020 0.13 3/31/2021 1 8.10% 3/31/2019 PAID 3/31/2020 0.13 3/31/2021 5 8.20% 3/31/2019 PAID 3/31/2020 0.31 3/31/2021 5 8.20% 3/31/2019 PAID 3/31/2020 0.31 3/31/2021 5	
8.00% 3/31/2019 PAID 3/31/2020 1.37 31-03-2020* 1 8.10% 3/31/2019 PAID 3/31/2020 0.13 3/31/2021 1 8.10% 3/31/2019 PAID 3/31/2020 0.13 3/31/2021 1 8.20% 3/31/2019 PAID 3/31/2020 0.13 3/31/2021 5 8.20% 3/31/2019 PAID 3/31/2020 0.13 3/31/2021 5 8.20% 3/31/2019 PAID 3/31/2020 0.13 3/31/2021 5 8.20% 3/31/2019 PAID 3/31/2020 0.31 3/31/2021 5	INE020B08724 Infrastructure Bonds REC Infrastructure Bonds 2011-12 : Option-VII :
8.00% 3/31/2019 PAID 3/31/2020 1.37 31-03-2020* 1 8.10% 3/31/2019 PAID 3/31/2020 0.13 3/31/2021 8.10% 3/31/2019 PAID 3/31/2020 0.13 3/31/2021 8.20% 3/31/2019 PAID 3/31/2020 0.13 3/31/2021 5 8.20% 3/31/2019 PAID 3/31/2020 0.13 3/31/2020* 5 8.20% 3/31/2019 PAID 3/31/2020 0.31 3/31/2020* 5 8.20% 3/31/2019 PAID 3/31/2020 0.31 3/31/2021* 5	15 Years with Cumulative Int. Option (Without
8.00% 3/31/2019 PAID 3/31/2020 1.37 31-03-2020* 1 8.10% 3/31/2019 PAID 3/31/2020 9/31/2021 3/31/2021 8.10% 3/31/2019 PAID 3/31/2020 0.13 3/31/2021 5 8.20% 3/31/2019 PAID 3/31/2020 0.13 3/31/2020* 5 8.20% 3/31/2019 PAID 3/31/2020 0.13 3/31/2020* 5 8.20% 3/31/2019 PAID 3/31/2020 0.31 3/31/2021* 5 8.20% 3/31/2019 PAID 3/31/2020 0.31 3/31/2021* 5	Buyback Option)
8.10% 3/31/2019 PAID 3/31/2020 3/31/2021 8.10% 3/31/2019 PAID 3/31/2020 3/31/2021 8.20% 3/31/2019 PAID 3/31/2020 4.80	INE020B08518 Infrastructure Bonds REC Infrastructure Bonds 2010-11 Option-I: 10
8.10% 3/31/2019 PAID 3/31/2020 9/31/2021 8.20% 3/31/2019 PAID 3/31/2020 0.13 3/31/2020* 5 8.20% 3/31/2019 PAID 3/31/2020 4.80 31.03-2020* 5 8.20% 3/31/2019 PAID 3/31/2020 4.80 3/31/2020* 5 8.20% 3/31/2019 PAID 3/31/2020 4.80 3/31/2020* 5	Years with Annual Int. Option (With Buyback
8.10% 3/31/2019 PAID 3/31/2020 9/31/2021 8.20% 3/31/2019 PAID 3/31/2020 9.1 8.20% 3/31/2019 PAID 3/31/2020 4.80 8.20% 3/31/2019 PAID 3/31/2020 4.80 8.20% 3/31/2019 PAID 3/31/2020 4.80 8.20% 3/31/2019 PAID 3/31/2020 9.31	Option after 5/6/7/8/9 Years)
8.20% 3/31/2019 PAID 3/31/2020 5 8.20% 3/31/2019 PAID 3/31/2020 4.80 8.20% 3/31/2019 PAID 3/31/2020 5	INE020B08500 Infrastructure Bonds REC Infrastructure Bonds 2010-11 Option-II : 10
8.20% 3/31/2019 PAID 3/31/2020 3/31/2020 4.80 8.20% 3/31/2019 PAID 3/31/2020 4.80 0.31 3/31/2021 0.31	Years with Annual Int. Option (Without Buyback
8.20% 3/31/2019 PAID 3/31/2020 3/31.2020* 5 4.80 3/31/2029 4.80 3/31/2020 0.31 3/31/2021 0.31 0.31	Option)
8.20% 3/31/2019 PAID 3/31/2020 0.31 3/31/2021 0.31	INE020B08534 Infrastructure Bonds REC Infrastructure Bonds 2010-11 : Option-1 : 10
8.20% 3/31/2019 PAID 3/31/2020 3/31/2021 0.31	Years with Annual Int. Option (With Buyback
8.20% 3/31/2019 PAID 3/31/2020 3/31/2021 0.31	Option after 5/6/7/8/9 Years)
	INE020B08526 Infrastructure Bonds REC Infrastructure Bonds 2010-11 Option-II: 10
	Years with Annual Int. Option (Without Buyback
	Option)

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Cumulative Interest till date of redemption will also be paid in addition to principal amount.

* The buy-back facility is available with the investor. Note - REC Infrastructure Bonds are listed on NSE Only.





Annexure B

2.65 0.09 0.02 0.24 29.30 0.27 1.20 98.83 99.58 (₹ in Crores) I FY 2018-19 Post-employment Benefits Plan Trusts of Holding Company Employee Benefits Expense - Managerial Remuneration Contributions made by the Company during the year Post-employment Benefits Plan Trusts Subscription to the bonds of Company Subscription to GOI Serviced Bonds Interest Income on Staff Loans Finance Costs - Interest Paid Key Managerial Personnel Staff Loans & Advances **Directors' Sitting Fee REC Foundation CSR** Expenses Finance Cost Particulars

Transactions with the related parties during the year ended 31st March 2019 on Consolidated Basis:

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